

FYE 2009 Review - Balance Sheet

School District: Danville Independent
 Audit Firm Name: Critchfield & Critchfield, CPAs
 Date: 2/7/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 12, 2010 1:58:13 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	3,006,816.59	3,177,908.07	-171,091.48	3,177,908.00	0.07	
Fund 1 - Total Liabilities	80,576.55	139,929.72	-59,353.17	139,930.00	-0.28	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	175,662.72	175,662.72	0.00	0.00	175,662.72	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	500,000.00	500,000.00	0.00	0.00	500,000.00	
Fund 1 - Unreserved – 8770	2,250,577.32	2,362,315.63	-111,738.31	3,037,978.00	-675,662.37	Classification differences
Fund 1 - Fund Balance – Net	2,926,240.04	3,037,978.35	-111,738.31	3,037,978.00	0.35	
Fund 1 - Total Liabilities and Fund Balance	3,006,816.59	3,177,908.07	-171,091.48	3,177,908.00	0.07	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	52,359.03	52,359.03	0.00	52,359.00	0.03	See page 10 of audit report
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	52,359.03	52,359.03	0.00	52,359.00	0.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	278,056.24	480,843.35	-202,787.11	480,843.00	0.35	
Fund 2 - Total Liabilities	278,056.24	480,843.35	-202,787.11	480,843.00	0.35	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	278,056.24	480,843.35	-202,787.11	480,843.00	0.35	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	115,085.71	115,085.71	0.00	115,086.00	-0.29	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	115,085.71	115,085.71	0.00	0.00	115,085.71	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	115,086.00	-115,086.00	Classification differences
Fund 310 - Fund Balance – Net	115,085.71	115,085.71	0.00	115,086.00	-0.29	
Fund 310 - Total Liabilities and Fund Balance	115,085.71	115,085.71	0.00	115,086.00	-0.29	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	69,666.64	69,666.64	0.00	69,667.00	-0.36	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	13,205.86	13,205.86	0.00	0.00	13,205.86	
Fund 320 - Unreserved Fund Balance	56,460.78	56,460.78	0.00	69,667.00	-13,206.22	Classification differences
Fund 320 - Fund Balance – Net	69,666.64	69,666.64	0.00	69,667.00	-0.36	
Fund 320 - Total Liabilities and Fund Balance	69,666.64	69,666.64	0.00	69,667.00	-0.36	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	4,341.36	4,341.36	0.00	0.00	4,341.36	
Fund 360 - Unreserved Fund Balance	-4,341.36	-4,341.36	0.00	0.00	-4,341.36	See page 10 of audit report
Fund 360 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	3,469,625.18	3,843,503.77	-373,878.59	3,843,504.00	-0.23	
Total Liabilities - Governmental Funds	358,632.79	620,773.07	-262,140.28	620,773.00	0.07	
Reserved Fund Balance - Governmental Funds	808,295.65	808,295.65	0.00	0.00	808,295.65	
Unreserved Fund Balance - Governmental Funds	2,302,696.74	2,414,435.05	-111,738.31	3,222,731.00	-808,295.95	Classification differences
Fund Balance – Net - Governmental Funds	3,110,992.39	3,222,730.70	-111,738.31	3,222,731.00	-0.30	
Total Liabilities and Fund Balance - Governmental Funds	3,469,625.18	3,843,503.77	-373,878.59	3,843,504.00	-0.23	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	57,071.71	86,079.00	-29,007.29	86,079.00	0.00	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	57,071.71	86,079.00	-29,007.29	86,079.00	0.00	
Fund 51 - Total Liabilities	0.00	29,007.29	-29,007.29	29,007.00	0.29	
Fund 51 - Net Assets	57,071.71	57,071.71	0.00	57,072.00	-0.29	
Fund 51 - Total Liabilities and Net Assets	57,071.71	86,079.00	-29,007.29	86,079.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	116,069.99	100,961.15	15,108.84	100,961.00	0.15	
Fund 81 - Total Assets	116,069.99	100,961.15	15,108.84	100,961.00	0.15	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	100,961.15	100,961.15	0.00	100,961.00	0.15	
Fund 81 - Total Liabilities and Net Assets	100,961.15	100,961.15	0.00	100,961.00	0.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	57,071.71	86,079.00	-29,007.29	86,079.00	0.00	
Fund 51 and 81 - Total Non-current Assets	116,069.99	100,961.15	15,108.84	100,961.00	0.15	
Fund 51 and 81 - Total Assets	173,141.70	187,040.15	-13,898.45	187,040.00	0.15	
Fund 51 and 81 - Total Liabilities	0.00	29,007.29	-29,007.29	29,007.00	0.29	
Fund 51 and 81 - Net Assets	173,141.70	158,032.86	15,108.84	158,033.00	-0.14	
Fund 51 and 81 - Total Liabilities and Net Assets	173,141.70	187,040.15	-13,898.45	187,040.00	0.15	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	57,071.71	86,079.00	-29,007.29	86,079.00	0.00	
Total Non-current Assets - Proprietary Funds	116,069.99	100,961.15	15,108.84	100,961.00	0.15	
Total Assets - Proprietary Funds	173,141.70	187,040.15	-13,898.45	187,040.00	0.15	
Total Liabilities - Proprietary Funds	0.00	29,007.29	-29,007.29	29,007.00	0.29	
Net Assets - Proprietary Funds	173,141.70	158,032.86	15,108.84	158,033.00	-0.14	
Total Liabilities and Net Assets - Proprietary Funds	173,141.70	187,040.15	-13,898.45	187,040.00	0.15	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	929.01	929.01	0.00	233,003.00	-232,073.99	See page 19 of audit report; Agent Funds totals not included in Munis
Fund 6X - Total Liabilities	0.00	0.00	0.00	233,003.00	-233,003.00	
Fund 6X - Reserved Fund Balance	929.01	929.01	0.00	0.00	929.01	See page 19 of audit report; Deferred revenue sum \$929 is included in total
Fund 6X - Unreserved Fund Balance	929.01	929.01	0.00	0.00	929.01	
Fund 6X - Fund Balance – Net	1,858.02	1,858.02	0.00	0.00	1,858.02	
Fund 6X - Total Liabilities and Fund Balance	1,858.02	1,858.02	0.00	233,003.00	-231,144.98	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	929.01	929.01	0.00	233,003.00	-232,073.99	See explanations above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	233,003.00	-233,003.00	
Reserved Fund Balance - Fiduciary Funds	929.01	929.01	0.00	0.00	929.01	
Unreserved Fund Balance - Fiduciary Funds	929.01	929.01	0.00	0.00	929.01	
Fund Balance – Net - Fiduciary Funds	1,858.02	1,858.02	0.00	0.00	1,858.02	
Total Liabilities and Fund Balance - Fiduciary Funds	1,858.02	1,858.02	0.00	233,003.00	-231,144.98	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	15,317,138.93	14,236,330.26	1,080,808.67	14,236,330.00	0.26	Refer to page 29 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	116,069.99	100,961.15	15,108.84	100,961.00	0.15	Refer to pages 16 and 29 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	116,069.99	100,961.15	15,108.84	0.00	100,961.15	Program error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	15,549,278.91	14,438,252.56	1,111,026.35	14,337,291.00	100,961.56	Program error; see above